

Saint Catherine Labouré 2024-2025 Annual Financial Report

Campus Improvement Highlights

CAMPUS WIDE

- Finalized roof replacement and maintenance plan.
- Signed annual preventative maintenance contract for all HVAC units.
- Completed security camera installation.

SCHOOL

- Updated PA system from analog to digital
- Signed new preventative maintenance contract for sewage lift pumps.
- Repaired ramp at school back entrance.
- Replaced air conditioner units in Room 102, cafeteria kitchen; upgraded cafeteria breaker from 15A to 30A.
- Replaced five interior fire-proof doors.
- Replaced scoreboards with digital scoreboards plus replaced wiring.
- Replaced 2nd grade roof.

CHURCH

- Replaced circulator pump to restore heat.
- Replaced condenser coil on main AC unit.
- Steam cleaned, sanitized and deodorized all carpets and pews.

CONVENT, RECTORY & OFFICE

- Replaced convent and rectory garage roofs.
- Replaced boiler pipes & heat pump in convent.
- Rebuilt water meter and added pipes due to water company inspection.

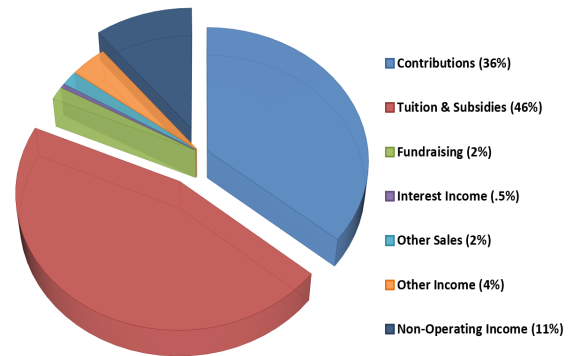
\$464,720.44

spent in maintenance & repairs

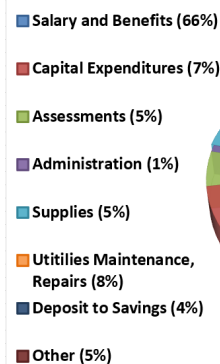
This one page report displays financial and operational highlights throughout the fiscal year.

INCOME

- Total Operating income was 98.7% of our budget or \$38,871.21 less than projected.
- Contributions include several bequests received this year.
- Sunday Offertory (Collections-Local) was \$1,228,249.86 or 110.16% of budget.
- School tuition income was \$1,546,470.40 which was 10.25% lower then projected budget.
- Non-operating income includes withdrawal from savings to pay for campus projects.



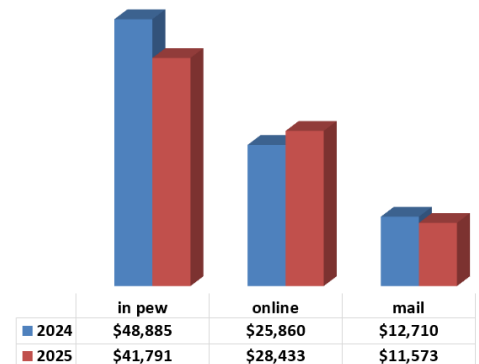
EXPENSES



- School and parish employ 32 full-time and 18 part-time employees contributing to our local economy.
- Assessment expenses include funding for Catholic Education (McDevitt & SCLS), hospital chaplaincy, and Diocesan support in technology and human resources.
- Administration includes maintenance contracts & professional services.
- Other expenses include repairs, printing, postage, and property taxes.

SUNDAY OFFERING TRENDS

- Church attendance continues to be on the rise with average attendance of 938 in 2024, rising to 941 average attendees (as of Aug 31) in 2025.
- Annual online giving grew 8% from last fiscal year to this fiscal year with 423 recurring gifts.
- Online giving averages \$28,433.00 each month. This is an increase of \$2,573.00 from last year.
- In pew giving averages \$41,791.00 each month, a **\$7,094.00** decrease from last year.



FUTURE PROJECTS

**GIVE THANKS IN ALL
CIRCUMSTANCES;
FOR THIS IS GOD'S WILL
FOR YOU
IN CHRIST JESUS
*1 Thessalonians 5:1***

- Roof replacement in school hallway over Rooms 103 & 109
- Convent renovations including but not limited to replacement of electrical outlets, window caulking, and painting
- Cut back trees and brush over playground
- Tree trimming around the Rectory
- Replace original windows in Rectory and Leo Hall
- Baptismal Font repair

Fiscal Year July 1, 2024 - June 30, 2025

Operating Income

	End of Year	Fiscal Year Budget	% of Budget
Contributions	56,825.95	19,200.00	295.97%
Collections Local	1,228,249.86	1,115,000.00	110.16%
Tuition	1,546,470.40	1,723,180.00	89.75%
Subsidies	77,467.77	85,000.00	91.14%
Fundraising	56,960.32	63,000.00	90.41%
Interest Income	17,112.10	12,200.00	140.26%
Other Sales Income	62,198.96	75,000.00	82.93%
Other Income	139,918.43	131,500.00	106.40%
Total Operating Income	3,185,208.79	3,224,080.00	98.79%
Withdrawal from Savings	380,983.59	305,000.00	124.91%
Total Non-Operating Income	380,983.59	305,000.00	124.91%
Total Income	3,566,192.38	3,529,080.00	101.05%

Expenses

	End of Year	Fiscal Year Budget	% of Budget
Salaries and Wages	1,883,744.70	1,929,613.00	97.62%
Benefits	648,761.03	669,813.00	96.86%
Professional Services	47,296.62	30,100.00	157.13%
Utilities	134,520.11	117,868.00	114.13%
Insurance Costs	87,510.28	87,411.00	100.11%
Communications	26,101.85	16,123.00	161.89%
Supplies	185,731.61	202,706.00	91.63%
Business Expenses	21,617.56	15,791.00	136.90%
Conferences and Dues	6,892.01	3,744.00	184.08%
Fundraising Expenses	9,259.35	2,080.00	445.16%
Assessments	198,214.78	199,376.00	99.42%
Other Expenses	177,753.51	207,113.00	85.82%
Total Operating Expenses	3,427,403.41	3,481,738.00	98.44%
Non-Operating Expenses			
Capital Expenditures	261,301.57	37,908.00	689.30%
Transfers to Savings	143,706.66	0.00	0.00%
Total Non-Operating Expenses	405,008.23	37,908.00	1068.40%
Total Expenses	3,832,411.64	3,519,646.00	108.89%
Net Surplus (deficit)	(266,219.26)	9,434.00	-2821.91%