

Saint Catherine Labouré 2023-2024 Annual Financial Report

This one page report displays financial and operational highlights throughout the fiscal year.

Campus Improvement Highlights

CAMPUS WIDE

- Security camera upgrades
- Updated phone system from analog to digital
- Replaced computer server

SCHOOL

- New gymnasium floor
- Two new rooftop air conditioners over school library, over upper level classrooms
- Replaced air conditioner unit in Enrollment Coordinator's office
- Replaced sewage lift pumps
- New cafeteria stove; new sink faucets and water lines
- Replaced refrigerator in Murray Hall kitchen
- Refurbishment of lower level classrooms including new air conditioner units, drywall, vinyl flooring, and paint

CHURCH

- New exterior lighting
- Plexiglass over stained glass doors
- HVAC cleaning and new maintenance contract

CONVENT, RECTORY & OFFICE

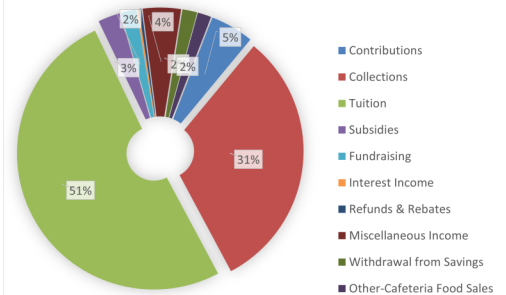
- Chimney cracks sealed in convent
- Replaced air conditioner units in Rooms 109 & 103
- Rebuilt water meter and pipes in storage room below office
- Fixed recurring HVAC issues in rectory

\$319,993.39

spent in maintenance & repairs

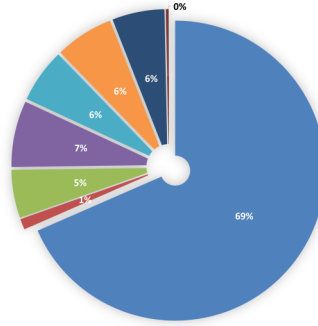
INCOME

- Total Operating income was 115% of our budget - or 15% more than projected.
- Contributions include several large bequests received this year.
- Sunday Offertory Collections \$1,816,061.56 or 99.21% of budget.
- 20% of school tuition income includes monies from grants and EITC.
- Fundraising efforts contribute a modest 2% of income.



EXPENSES

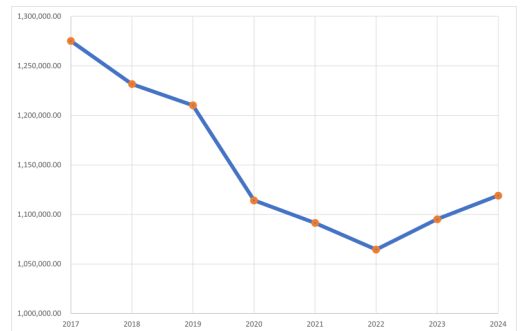
- Salaries/Benefits
- Capital Expenditures
- Assessments
- Administration
- Supplies
- Utilities, Maintenance, Repairs
- Deposit to Savings
- Other



- School and parish employ 36 full-time and 22 part-time employees contributing to our local economy.
- Assessment expenses include funding for Catholic Education (McDevitt & SCLS), hospital chaplaincy, and Diocesan support in technology and human resources.
- Administration includes maintenance contracts & professional services.
- Other expenses include repairs, printing, postage, and property taxes.

SUNDAY OFFERING TRENDS

- Decline in giving after key events including the 2018 grand jury report and 2020 pandemic.
- Church attendance is on the rise with average attendance of 733 in 2021, rising to 953 attendees (as of July 28) in 2024.
- Monthly online giving grew 4% from last fiscal year to this fiscal year with 429 recurring gifts.
- Online giving from April 2024-July 2024 is \$7,250.25 higher than the same period in 2023.



FUTURE PROJECTS

I WILL GIVE YOU THANKS
WITH ALL MY HEART
 I WILL SING YOUR PRAISE
BEFORE THE
 HEAVENLY BEINGS

Psalm 138:1

- Convent, school roof replacement
- Cut back trees and brush over playground
- Replace original windows in Rectory and Leo Hall
- Replace school back ramp for ADA compliance
- Repair parish office ramp
- Add concrete barriers in front of gas lines and church entry doors
- Parking lot repairs
- Complete installation of security cameras throughout campus

Fiscal Year July 1, 2023 - June 30, 2024

Revenue/Income	End of Year	Fiscal Year Budget	% of Budget
Operating Income			
Contributions	184,044.61	22,000.00	836.57%
Collections Local	1,119,091.84	1,128,000.00	99.21%
Tuition	1,816,061.56	1,568,744.00	115.77%
Subsidies	95,119.08	75,000.00	126.83%
Fundraising	65,557.35	53,000.00	123.69%
Interest Income	8,528.46	7,150.00	119.28%
Other Sales Income	57,768.37	60,000.00	96.28%
Refunds & Rebates	11,392.29	0.00	0.00%
Other Income	161,435.20	127,100.00	127.01%
Total Operating Income	3,518,998.76	3,040,994.00	115.72%
Withdrawal from Savings			
	62,179.20	227,424.00	27.34%
Total Non-Operating Income	62,721.20	227,424.00	27.58%
Total Income	3,581,719.96	3,268,418.00	109.59%
Expenses			
Salaries and Wages	1,836,698.72	1,841,131.00	99.76%
Benefits	574,494.58	675,179.00	85.09%
Professional Services	38,773.52	15,500.00	250.15%
Utilities	120,583.79	114,505.00	105.31%
Insurance Costs	79,463.88	80,164.00	99.13%
Communications	21,725.77	12,570.00	172.84%
Supplies	205,266.45	141,300.00	145.27%
Business Expenses	24,474.45	12,350.00	198.17%
Conferences and Dues	4,073.50	6,400.00	63.65%
Fundraising Expenses	9,798.17	18,220.00	53.78%
Cost of Cemetery Sales	1,331.92	0.00	0.00%
Assessments	182,539.88	184,365.00	99.01%
Other Expenses	184,261.01	157,500.00	116.99%
Total Operating Expenses	3,283,485.64	3,259,184.00	100.75%
Non-Operating Expenses			
Capital Expenditures	40,667.20	0.00	0.00%
Transfers to Savings	198,678.03	9,236.00	2151.13%
Total Non-Operating Expenses	239,345.23	9,236.00	2591.44%
Total Expenses	3,522,830.87	3,268,420.00	107.78%
Net Surplus (deficit)	58,889.09	(2.00)	-2944454.50%